

Beneficiary Required Minimum Distribution (RMD) Worksheet

If you've inherited an IRA or other retirement plan account, use our Beneficiary RMD Calculator to estimate annual withdrawals you may need to take.

Beneficiaries of a retirement plan can choose to keep the assets in a tax-deferred inherited IRA account. As a beneficiary, you may be required by the IRS to take annual withdrawals or required minimum distributions (RMDs). This tool will help you estimate the annual withdrawals you may need to take.

Deadline for receiving required minimum distribution:

- **Year you turn 70 1/2- by April 1 of the following year**
- **All subsequent years- by December 31 of that year**

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| 1. IRA Account Balance on December 31st of Previous Year | \$ _____ |
| 2. The Original IRA Holder's Date of Birth | _____ |
| 3. The Original IRA Holder's Date of Death | _____ |
| 4. The Name of the Primary Beneficiary | _____ |
| 5. Primary Beneficiary Date of Birth | _____ |
| 6. Estimated Rate of Return (%) | _____ |
| 7. Line 1 divided by the Beneficiary's expected life expectancy = Your RMD | _____ |

Account Balance

This is the fair market value of your traditional IRA accounts on 12/31 of last year. You can look at your year-end statement for that value. If you took a Qualified Charitable Distribution, speak with a tax advisor about how to calculate your RMD.

Traditional IRA

Traditional, Rollover, SEP and SIMPLE IRA are accounts created and funded by an individual where the assets grow tax-deferred.

inherited IRA

An Inherited IRA is a special kind of retirement savings account, created specifically for beneficiaries of most types of retirement accounts. Assets continue to grow tax-deferred, but you must take a required minimum distribution each year.

Primary Beneficiary While only spouse beneficiaries have the option of moving the inherited assets into a Traditional IRA in their own name, both spouse and non-spouse beneficiaries have the ability to open an Inherited IRA. Please note that the IRS has different rules on how the Required Minimum Distribution is calculated for an Inherited IRA based on the beneficiary and the age of the account owner at death. For more information, please view IRS Publication 590.

Estimated Rate of Return

Your required minimum distribution is affected by your future account balances, which are in turn based on the estimated rate of return on your account. Please input what you believe your possible rate of return on your account will be going forward. Your rate of return cannot be predicted with any certainty and is based on the types of securities that you hold and the respective performance of those securities. Please keep in mind that the actual rate of return may differ greatly from your input, including potential loss of principal due to market fluctuations.

Notice to Trust Beneficiaries

The calculator uses the Primary Beneficiary date of birth information to determine the Life Expectancy Multiple. If the sole beneficiary of the qualified trust is a spouse, then use the Spouse option for the calculation instead of the Trust* option. For all other trust scenarios, use the date of birth of the oldest primary beneficiary of the trust.

Calculations for distributions from a trust are complicated and dependent on the set up of the trust and beneficiaries of the trust. We suggest you contact your tax advisor.

Note: If you have inherited a Roth IRA, it has unique provisions and we encourage you to contact your tax advisor.

NuView is not responsible for the accuracy or completeness of the information you provide, including what you determine to be your estimated rate of return. Please check your records carefully before entering information into the calculator and keep in mind that these calculations are estimates only.

The tax information in the calculator is not intended as a substitute for specific individualized tax, legal or investment planning advice. Where specific advice is necessary or appropriate, NuView recommends you consult with a qualified tax/financial advisor.